



Corporate Headquarters - 5508 Citrus Blvd. | Harahan, LA 70123 | 504.733.7274
beonpath.org

Skip A Payment Request

Step 1 - Complete the required information listed below:

Member Name: _____

Phone Number: _____ Month you want to skip: _____

*Deferment not available on loans during the first six months of the loan term. Loan payments may not be deferred (skipped) for two consecutive months.
Limited to one deferred payment or loan modification per loan every six months.*

Member Number/SSN: _____

Loan Number(s): _____

Step 2 - Choose your fee payment method. A \$35 fee per skipped loan will be assessed to process this Skip A Payment Request. Please deduct fee from my:

Savings Account

Checking Account

Account via Electronic Withdrawal from Another Institution

Account Number: _____ Routing Number: _____

*If there are insufficient funds in your account to cover the Skip-A-Payment fee, this request will not be honored
OnPath FCU is not responsible for fees assessed from other financial institutions. Please allow 3 business days to process your request.*

Do you authorize OnPath Federal Credit Union to issue a one-time debit to your account for the amount of \$35.00 per loan if you are eligible to skip? Yes No

Step 3 - Please read the information listed below and then sign and date the form:

I authorize OnPath Federal Credit Union to skip my monthly payment(s) on the eligible loan* listed above. I understand interest on my loan will continue to accrue at the original interest rate agreed upon during the skip a pay period and will extend the term of the loan. By signing below, I acknowledge that I understand and accept this offer and agree to the stated terms and conditions. All borrowers on the loan must sign below to process this request.

(Borrower 1 Signature)

(Date)

(Co-Borrower 2 Signature)

(Date)

This request is subject to approval. Not applicable to 1st mortgage, 2nd mortgage, balloon notes, lines of credit, 12/12/12 Holiday, home improvement, credit card, collection workout, Wheels to Work, auto chance, or business loans.

This request is not available on loans during the first six months of the loan term. This request cannot be processed if any of your loans are currently delinquent, or if your account is not in good standing. In order to qualify for a Deferred (Skip-A-Payment) request, the loan must have been paid on time for the last six months prior to this request. Loan payments may not be deferred (skipped) for two consecutive months. Members are limited to one skipped payment or loan modification per loan every six months. Skipped payments may affect any future GAP insurance payout.

If you have a scheduled or automatic recurring payments on Online Banking or Bill Pay, you must personally stop the payment for the month selected and reinstate it once the payment has been skipped. Additional missed payments that result from having failed to reinstate any automatic payments will be viewed as late.